Overview:

Teine Energy Ltd. (“Teine”) is listing for sale certain non-core oil and natural gas interests located in the Valhalla area of Alberta (the “Property”). The Property consists of ~50 sections (>12,000 hectares) at 100% working interest with oil production from the Doe Creek Formation.

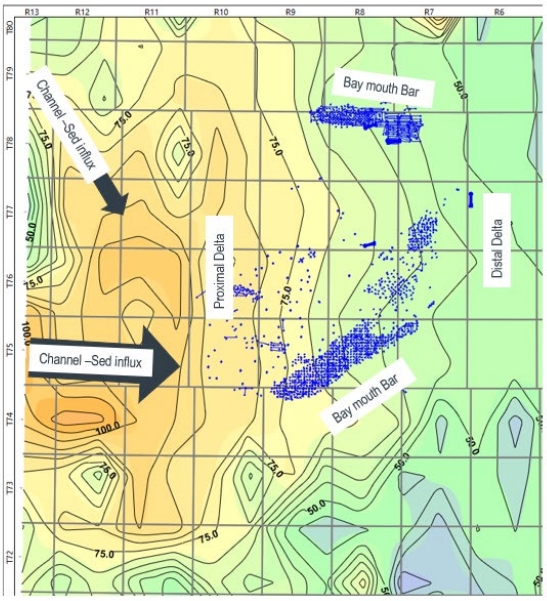
Teine has drilled 6 horizontal wells, and 2 additional wells are licenced. Delineation drilling indicates extensive upside inventory >30 sections with 8 wells per section. Teine is selling the Property to focus operations on core areas.

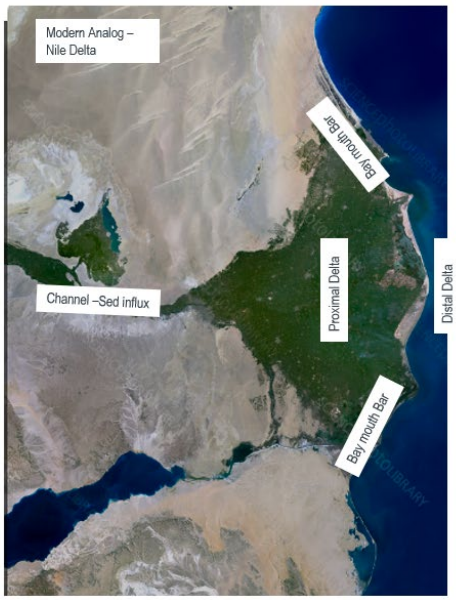
Average daily production is currently around 100 bbl/day. Peak production was approximately 250 bbl/day before the field had to be temporarily restricted to await the installation of gas combustion.

Teine net operating income from the Property for the past 12 months was approximately $960,000.

Doe Creek Member:

The Upper Cretaceous Doe Creek member was deposited in a broad, shallow brackish embayment (Kreitner and Plint, 2006). The shoaling upward cycles of the Doe Creek are bound by regional transgressive flooding surfaces and represent a series of regressive deltaic deposits (Plint and Kreitner, 2019). The sandstones represent delta front, distributary channel and shoreface environments (Reid and Pemberton, 2004).





Overview Map

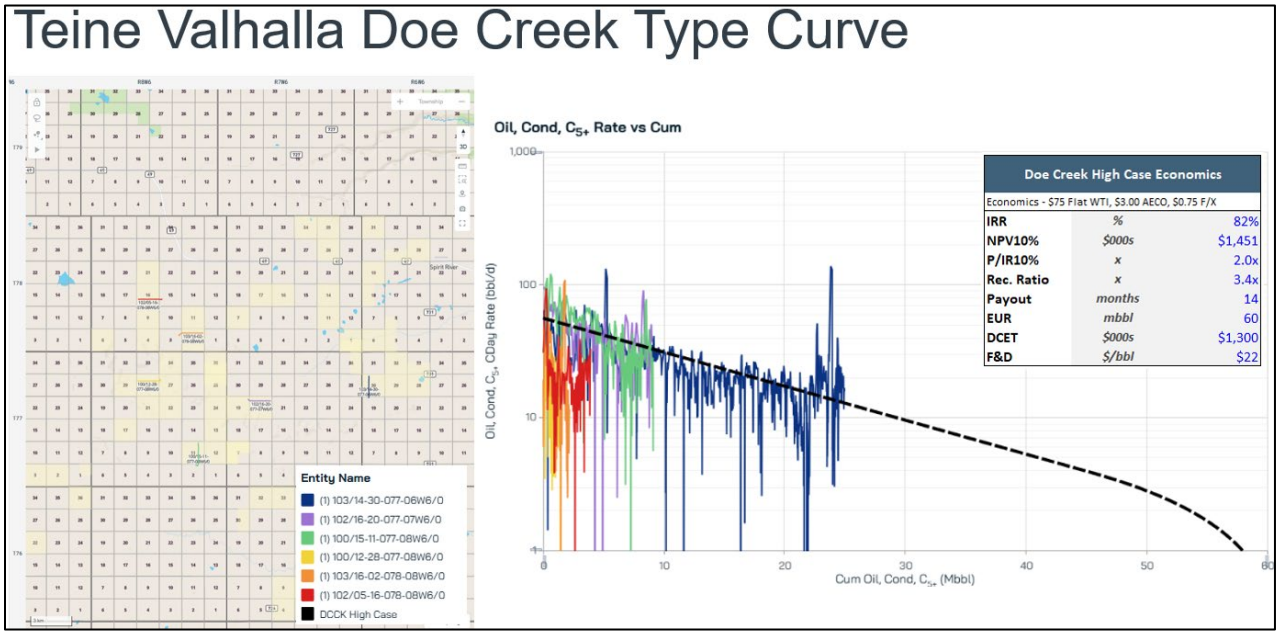


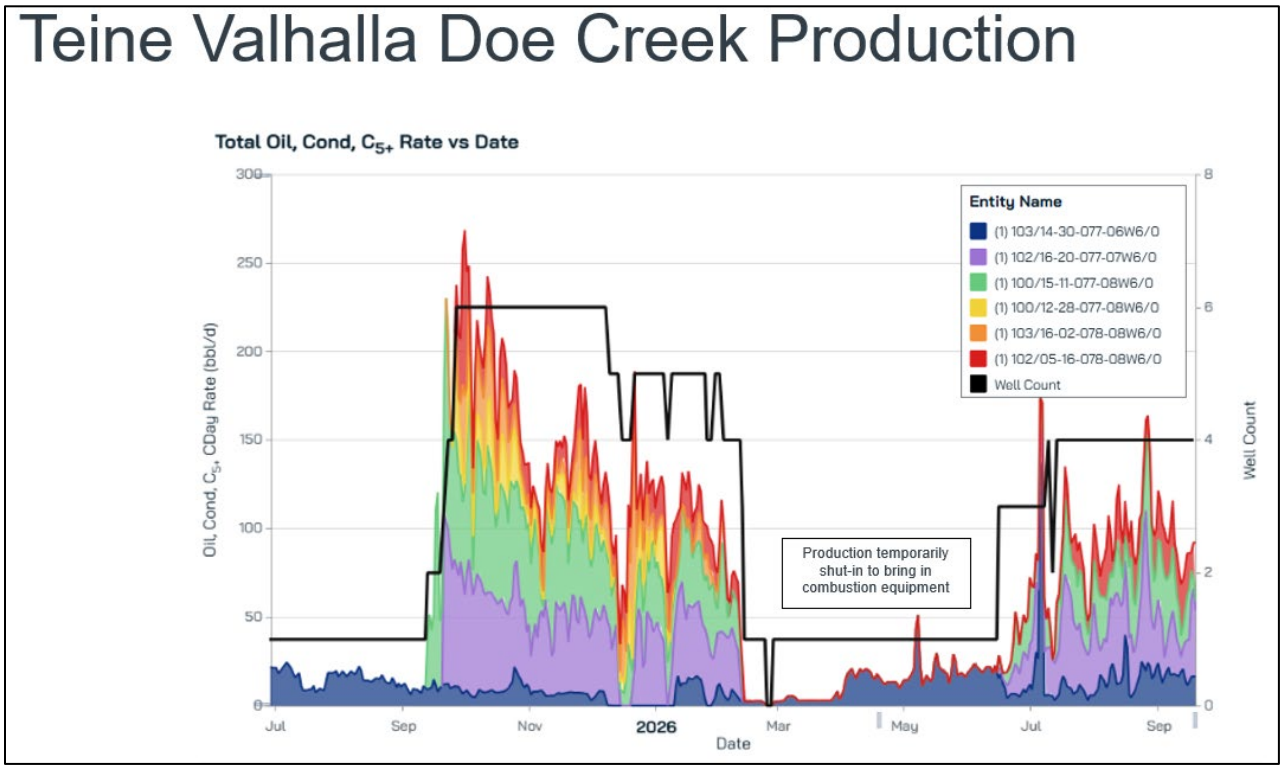
Valhalla Property: Township 76-78, Range 6-9 W6M

Teine holds a 100% working interest in the Property, which consists of approximately 50 sections of Crown land and ½ section of Freehold P&NG rights in the Doe Creek. Existing drilling has validated nearly all acreage, and there are no material mineral expiries until 2030.

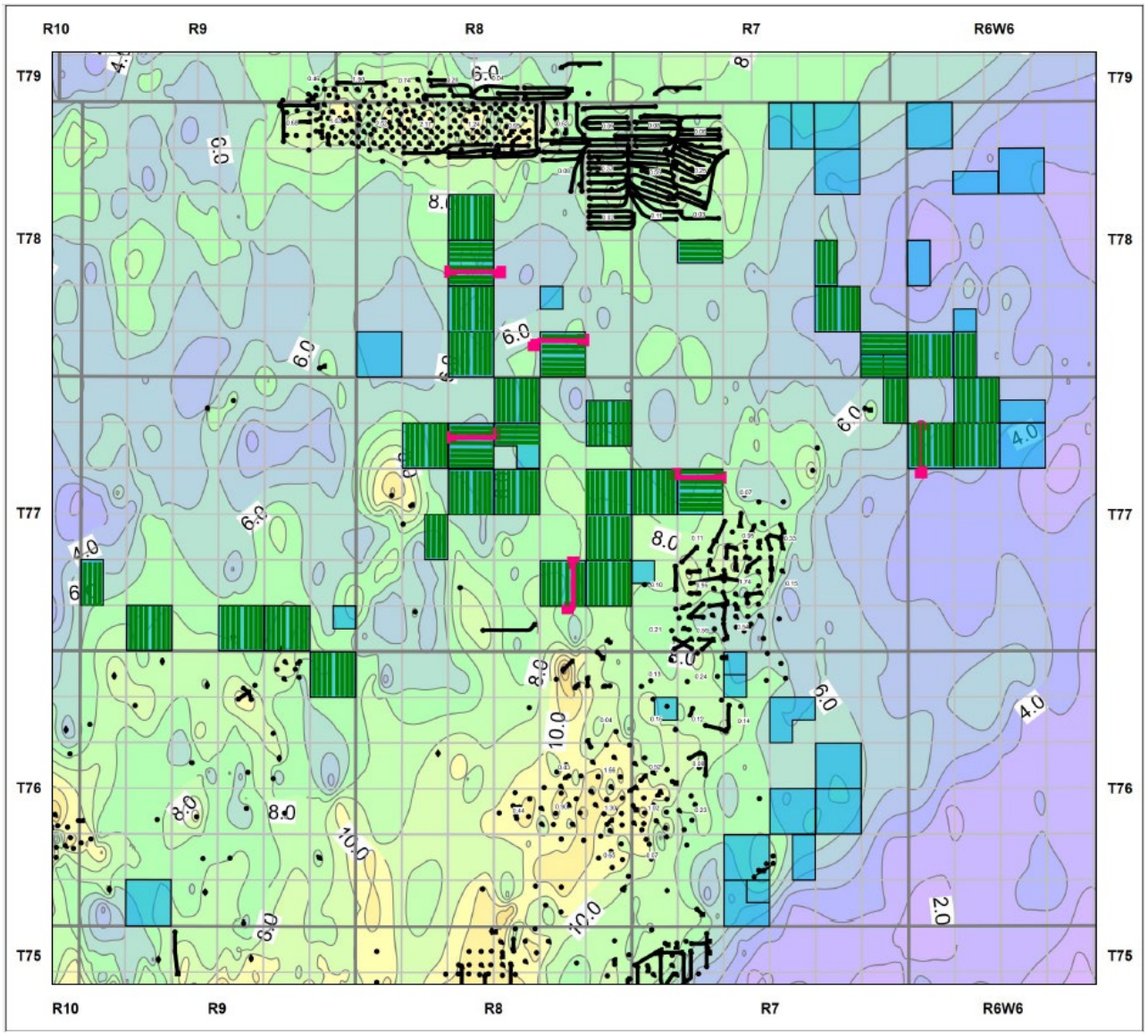
Valhalla Production:

The Property has been developed with horizontal wells drilled and fracked in the Doe Creek Formation.

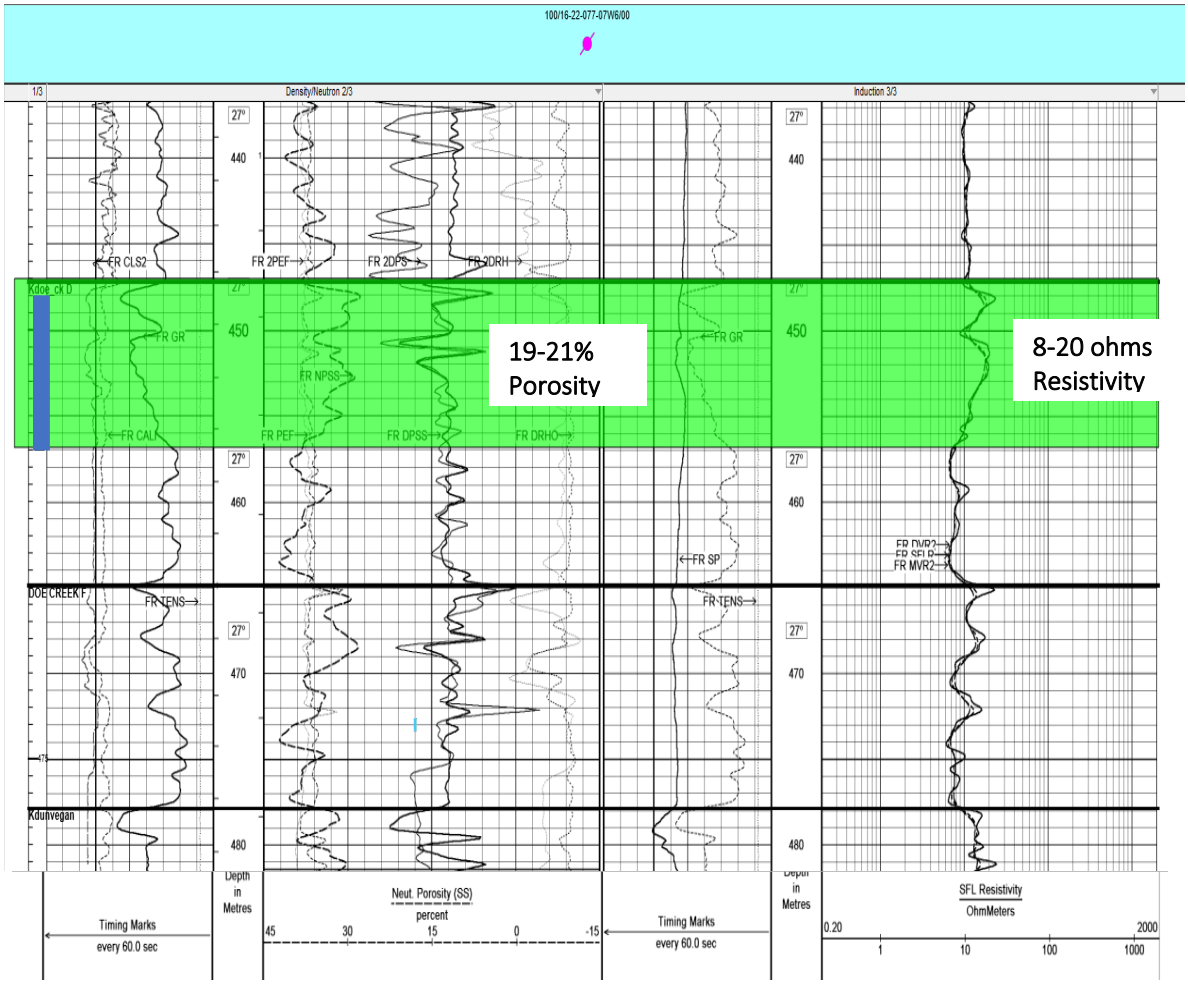




Doe Creek Inventory: Net Pay >6%, >10 ohms



Doe Creek Type Log
Well 100/16-22-077-07W6



Valhalla Seismic:

Teine does not have ownership in any seismic data relating to the Property.

Valhalla Facilities & Marketing:

Oil is produced to single well batteries and trucked directly to local terminal.

Natural gas is consumed at facilities and/or redirected to bitcoin operations. Bitcoin contracts are one-year term, renewable and assignable.

Valhalla Liability Assessment as of October 1, 2026:

As of October 1, 2026, the Property has total deemed liabilities of **$505,764.00**.

Valhalla Well List:

UWI	Licence	Status
103/14-30-077-06W6/00	503393	Flow OIL
102/16-20-077-07W6/00	518289	Flow OIL
100/15-11-077-08W6/00	518277	Flow OIL
100/12-28-077-08W6/00	518290	Flow OIL
100/13-02-077-09W6/00	518728	Licenced
100/13-11-078-07W6/00	518719	Licenced
103/16-02-078-08W6/00	518300	Flow OIL
102/05-16-078-08W6/00	518301	Flow OIL

Bid Instructions & Timeline:

The deadline for submission of proposals to Teine is **12:00 noon** (Calgary time), **October 30, 2026**. Please submit offers in writing, signed by an authorized representative, and submit by email to Marah Graham mgraham@teine-energy.com.

Proposals should clearly indicate all relevant details, including sources of funds and expected timing.