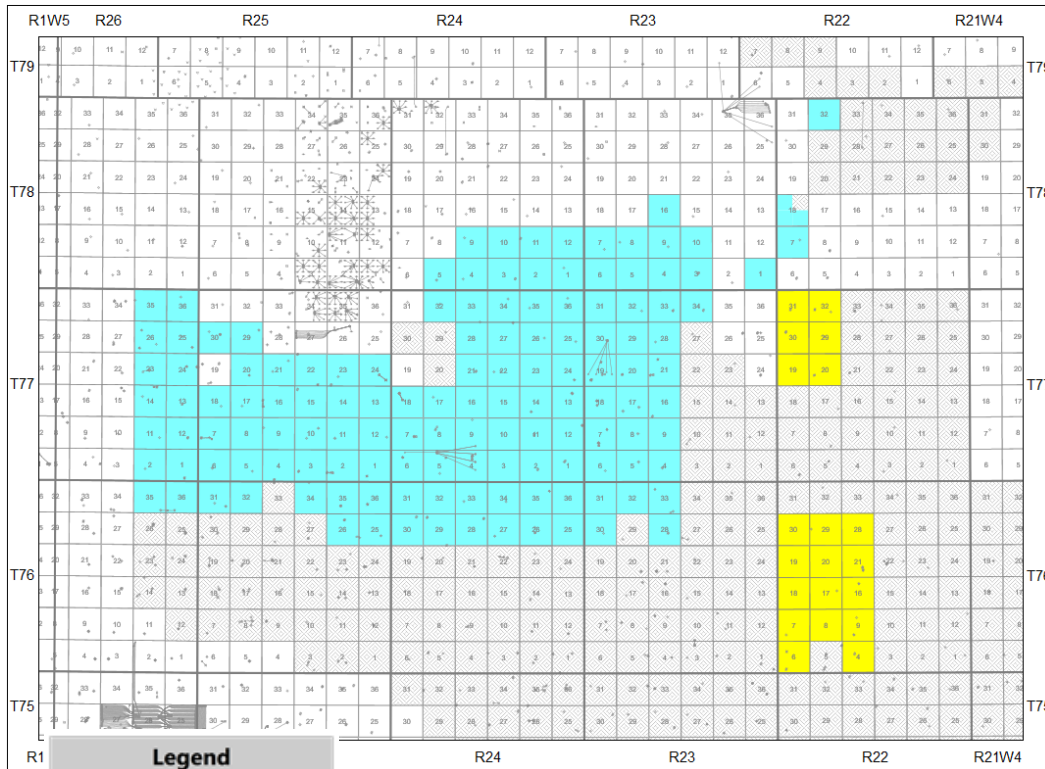


Rubellite Asset Profile | Marten Hills

20 Sections of Oil Sands rights with multiple zones of potential



Asset Map



Asset Summary

Land Overview:

- Rubellite 100% WI
- 20 Sections of Oil Sands mineral rights
- Crown S/S royalty, no additional GORs
- No abandonment or reclamation liabilities
- RBV lands offsetting significant 2024 Crown sales:
 - ~\$57MM total spent by third parties
 - Bids as high as ~\$10,050/Ha
 - Average of ~\$1,662/Ha

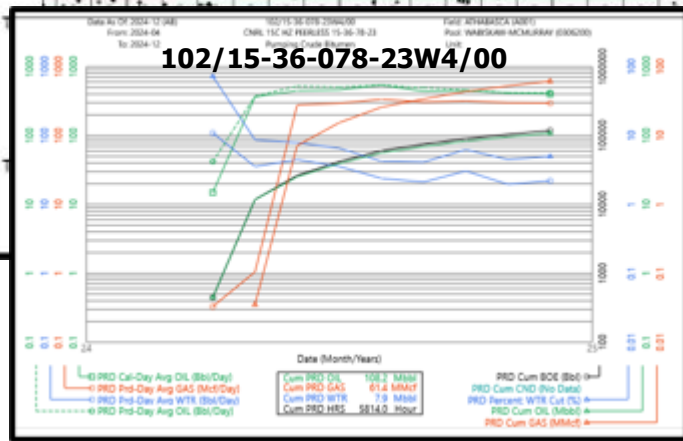
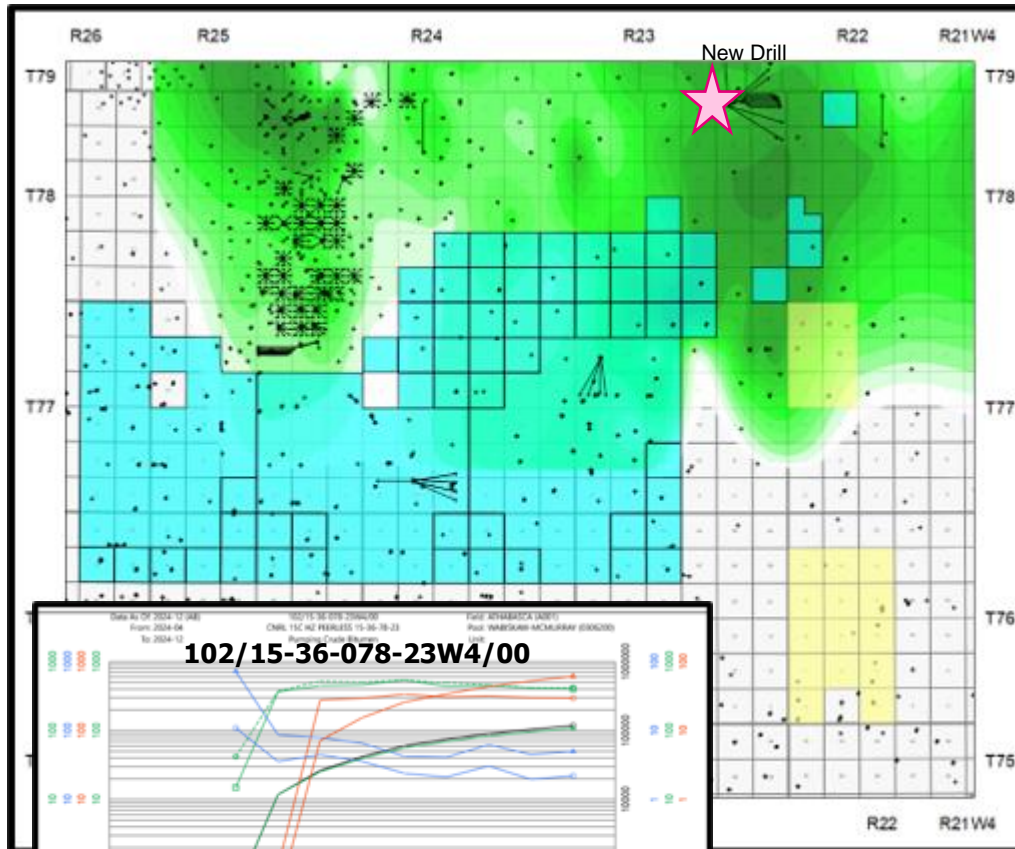
Prospect Overview:

- Two prospective zones with recent drilling activity
 - Lower Wabiskaw B
 - Lower Grand Rapids

Lower Wabiskaw B

27% Porosity and 25 Ohmms

Asset Map



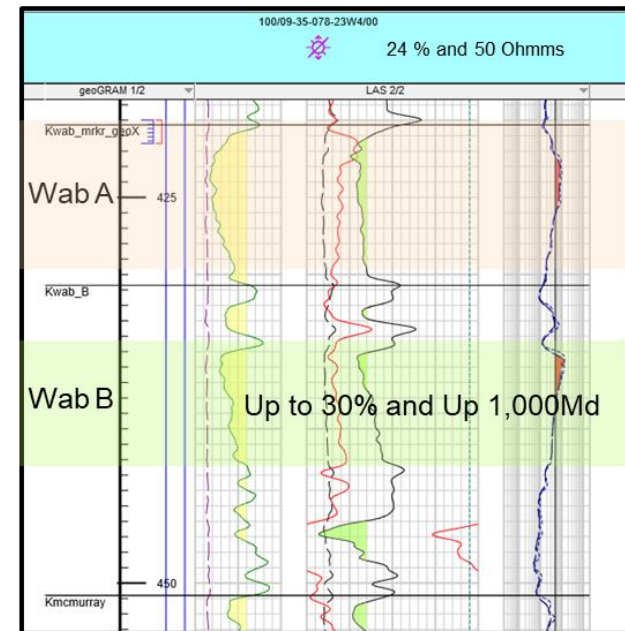
Recent Activity

Lower Wabiskaw Parameters:

- 27% Porosity and 25 Ohmms
- CNR data viscosity tested at 1000Cp

Lower Wabiskaw Activity:

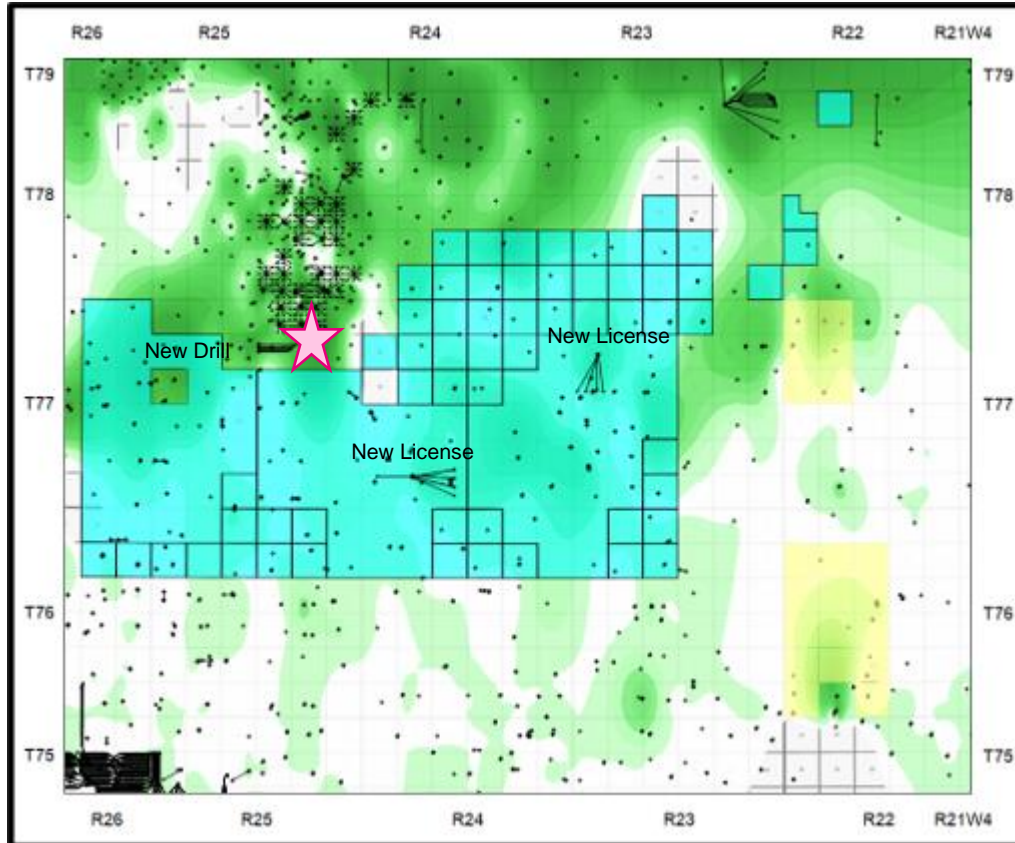
- CNRL 102/15-36-078-23W4/00 well drilled in 2024
- First Wabiskaw well on production (300 bbls/d)
 - 6 legs, 14,000m length, 100m inter-leg spacing
- CNRL licensed 12 Well Pad



Lower Grand Rapids

27% Porosity and 20 Ohmms

Asset Map



Lower Grand Rapids Net Pay Map

27% Por and 20 Ohmms - .5m CI

Recent Activity

Lower Grand Rapids Parameters:

- 27% porosity and 20 Ohmms

Lower Grand Rapids Activity:

- CNRL 100/11-26-077-25W4/00 well drilled in 2024
- Additional Grand Rapids CNRL well spud Jan 28, 2025 (102/15-04-077-24W4/00)
- Two (2) new pads licensed by CNR targeting similar reservoir

