

File	Lessor Name/No Lease/Int Type Royalty/Encumbrances	Lease Date Expiry Date	Prod	Devel Acres Gross/Net	UnDev Acres Gross/Net Payor	----- Working Interest -----	Legal Description Contracts Wells	ROFR WI Roy
M081815B	PN 43149 PNG WI	1998-APR-07 4000-DEC-31 Ext: SEC 9-5 SK	N	0.000 0.000	159.998 159.998	WI ----- * STRATHCONA100.0000000 O ----- 100.0000000 Eff. date: 2010-AUG-24	XM-LEADER TWP 022 RGE 28 W3M SW SEC 4 Coal Bed Methane to Top SECOND WHITE SPECKLED SH	
	CSR; Paid to SK MINISTRY OF THE ECONOMY Convertible No; Ownership 100% ALL MINERAL Crown Sliding Scale Production			%Based on 100%				
M081365B	PN 41173 PNG WI	1997-JUN-10 4000-JAN-01 Ext: SEC 9-5 SK	N	0.000 0.000	160.001 160.001	TRUST ----- STRATHCONA100.0000000 HIT SURGEENERG 0.0000000 TRANSGAS 0.0000000 ----- 100.0000000 Eff. date: 2022-MAY-01	XM-BAYHURST TWP 024 RGE 27 W3M NE SEC 24 Coal Bed Methane to Top SECOND WHITE SPECKLED SH P&NG From Base MILK RIVER FM To Top SECOND WHITE SPECKLED SH	
	CSR; Paid to SK MINISTRY OF THE ECONOMY Convertible No; Ownership 100% ALL MINERAL Crown Sliding Scale Production			%Based on 100%			* C12624 2004-JUN-17 TRUST	
M079485B	PN 35548 PNG WI	1995-JUN-13 4000-DEC-31 Ext: SEC 9-5 SK	N	0.000 0.000	321.987 321.987	WI ----- * STRATHCONA100.0000000 O ----- 100.0000000 Eff. date: 2010-AUG-24	XM-PINKHAM TWP 027 RGE 25 W3M E SEC 9 P&NG to Base COLORADO GRP Excluding NG to Base VIKING FM	
	CSR; Paid to SK MINISTRY OF THE ECONOMY Convertible No; Ownership 100% ALL MINERAL Crown Sliding Scale Production			%Based on 100%				
M020482A	PN 09111 PNG WI	1968-SEP-04 4000-DEC-31 Ext: 56	N	0.000 0.000	0.000 0.000	WI ----- * STRATHCONA 50.0000000 O TEINETHOP 50.0000000 ----- 100.0000000 Eff. date: 2017-MAR-01	XM-MARENGO TWP 028 RGE 27 W3M SEC 34 Petroleum to Base COLORADO GRP	
	CSR; Paid to SK MINISTRY OF THE ECONOMY Convertible No; Ownership 100% ALL MINERAL Crown Sliding Scale Production GOR - Paid to TOMILIN RESOURCES LTD. Borne by STRATHCONA Non-convertible - ALL: 3% Based on 100% of Production			%Based on 100%			* C12404 1987-JUL-01 ROY N U * C12428 1969-APR-16 FOA N U * C12439 1974-JAN-31 FOA N U	

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M020482A	<p>- Continued</p> <p>GOR - Paid to TREHERNE RESOURCES LTD Borne by STRATHCONA Non-convertible - ALL: 0.3% Based on 100% of Production</p> <p>GOR - Paid to RESERVE ROYALTY GP LTD. Borne by STRATHCONA Non-convertible - GAS: 15% Based on 100% of Production</p> <p>GOR - Paid to RESERVE ROYALTY GP LTD. Borne by STRATHCONA Non-convertible - OIL: 5-15% (1/15.8987) Based on 100% of Production</p>							
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M020482B	PN 09111 PNG WI	1968-SEP-04 4000-DEC-31 Ext: 56	N	0.000 0.000	0.000 0.000	WI ----- * STRATHCONA100.0000000 O -----	XM-MARENGO TWP 028 RGE 27 W3M SEC 34 NG to Base COLORADO GRP Excluding NG In VIKING FM	<p>* C12404 1987-JUL-01 ROY N U</p> <p>* C12428 1969-APR-16 FOA N U</p> <p>* C12439 1974-JAN-31 FOA N U</p>
	<p>CSR; Paid to SK MINISTRY OF THE ECONOMY Convertible No; Ownership 100% ALL MINERAL Crown Sliding Scale %Based on 100% Production</p> <p>GOR - Paid to TOMILIN RESOURCES LTD. Borne by All WI Owners Non-convertible - ALL: 3% Based on 100% of Production</p> <p>GOR - Paid to RESERVE ROYALTY GP LTD. Borne by All WI Owners Non-convertible - GAS: 7.5% Based on 100% of Production</p> <p>GOR - Paid to TREHERNE RESOURCES LTD Borne by All WI Owners Non-convertible - ALL: 0.3% Based on 100% of Production</p> <p>GOR - Paid to RESERVE ROYALTY GP LTD. Borne by All WI Owners Non-convertible - GAS: 15% Based on 100% of Production</p>							

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M020482B	- Continued GOR - Paid to RESERVE ROYALTY GP LTD. Borne by All WI Owners Non-convertible - OIL: 5-15% (1/15.8987) Based on 100% of Production							
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M020482C	PN 09111 PNG WI	1968-SEP-04 4000-DEC-31 Ext: 56	P	639.975 639.975	0.000 0.000	WI ----- * STRATHCONA100.0000000 O ----- 100.0000000 Eff. date: 2010-AUG-24	XM-MARENGO TWP 028 RGE 27 W3M SEC 34 NG In VIKING FM	* C12404 1987-JUL-01 ROY N U * C12428 1969-APR-16 FOA N U * C12439 1974-JAN-31 FOA N U * C12486 1988-MAY-01 ROY Y U
CSR; Paid to SK MINISTRY OF THE ECONOMY Convertible No; Ownership 100% ALL MINERAL Crown Sliding Scale %Based on 100% Production								
GOR - Paid to TOMILIN RESOURCES LTD. Borne by All WI Owners Non-convertible - ALL: 3% Based on 100% of Production								
GOR - Paid to RESERVE ROYALTY GP LTD. Borne by All WI Owners Non-convertible - GAS: 7.5% Based on 100% of Production								
GOR - Paid to TREHERNE RESOURCES LTD Borne by All WI Owners Non-convertible - ALL: 0.3% Based on 100% of Production								
GOR - Paid to RESERVE ROYALTY GP LTD. Borne by All WI Owners Non-convertible - GAS: 15% Based on 100% of Production								
GOR - Paid to CANADIAN NATURAL RESOURCES LIMITED Borne by All WI Owners Non-convertible - GAS: 4.5% Based on 100% of Production								
GOR - Paid to RESERVE ROYALTY GP LTD. Borne by All WI Owners Non-convertible - OIL: 5-15% (1/15.8987) Based on 100% of Production								

SRL MILTON 07-34-028-27W3
 101/07-34-028-27W3/00 ABD-ZN GAS VIK

File	Lessor Name/No Lease/Int Type Royalty/Encumbrances	Lease Date Expiry Date	Prod	Devel Acres Gross/Net	UnDev Acres Gross/Net Payor	----- Working Interest -----	Legal Description Contracts Wells	ROFR WI Roy
M086645A	PN 49050 PNG WI	2001-AUG-14 4000-DEC-31 Ext: SEC 9-5 SK	N	0.000 0.000	639.975 639.975	WI ----- * STRATHCONA100.0000000 O ----- 100.0000000	XM-FLAXCOMBE TWP 029 RGE 25 W3M SEC 2 P&NG to Top SECOND WHITE SPECKLED SH	
	CSR; Paid to SK MINISTRY OF THE ECONOMY Convertible No; Ownership 100% ALL MINERAL Crown Sliding Scale Production			%Based on 100%	Eff. date: 2010-AUG-24			

M073537A	PN 27660 PNG WI	1991-MAR-13 4000-DEC-31 Ext: SEC 9-5 SK	N	639.975 639.975	0.000 0.000	WI ----- * STRATHCONA100.0000000 O ----- 100.0000000	XM-FLAXCOMBE TWP 029 RGE 25 W3M SEC 6 P&NG to Base COLORADO GRP	
	CSR; Paid to SK MINISTRY OF THE ECONOMY Convertible No; Ownership 100% ALL MINERAL Crown Sliding Scale Production			%Based on 100%	Eff. date: 2010-AUG-24		WASCANA PINKHAM A4-6-29-25 111/04-06-029-25W3/00 NA OIL 111/04-06-029-25W3/02 NA GAS	MANN VIK

Prov/State totals -	Gross	Devel Acres	UnDev Acres
	Net	1,279.950	1,281.961
Country totals -	Gross	1,279.950	1,281.961
	Net	1,279.950	1,281.961
Company totals -	Gross	1,279.950	1,281.961
	Net	1,279.950	1,281.961

Country: CANADA
Prov/State: SASKATCHEWAN

STRATHCONA RESOURCES LTD.
MINERAL LEASE REPORT
As At: 2023-MAY-08

Date: 2023-MAY-08 10:42 AM
Rept: L143.01.82
Page: 5

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***** REPORT SELECTION SUMMARY *****

Job Number: 74830 Submitted by: BCAMPBELL At: 2023-MAY-08 10.39

Profile: Marengo Profile Owner: BCAMPBELL
SW sask non core Leader to Marengo areas

Selection

Value

Active Mineral: Yes
Legal Description: DLS 022-25-W3 To 029-29-W3
Prospect (See List): INCLUDE
Prospect Name: XM-BAYHURST
Prospect Name: XM-FLAXCOMBE
Prospect Name: XM-LEADER
Prospect Name: XM-MARENGO
Prospect Name: XM-PINKHAM
WI Owner / WI %: STRATHCONA >= 000.000000

***** END SELECTION SUMMARY *****