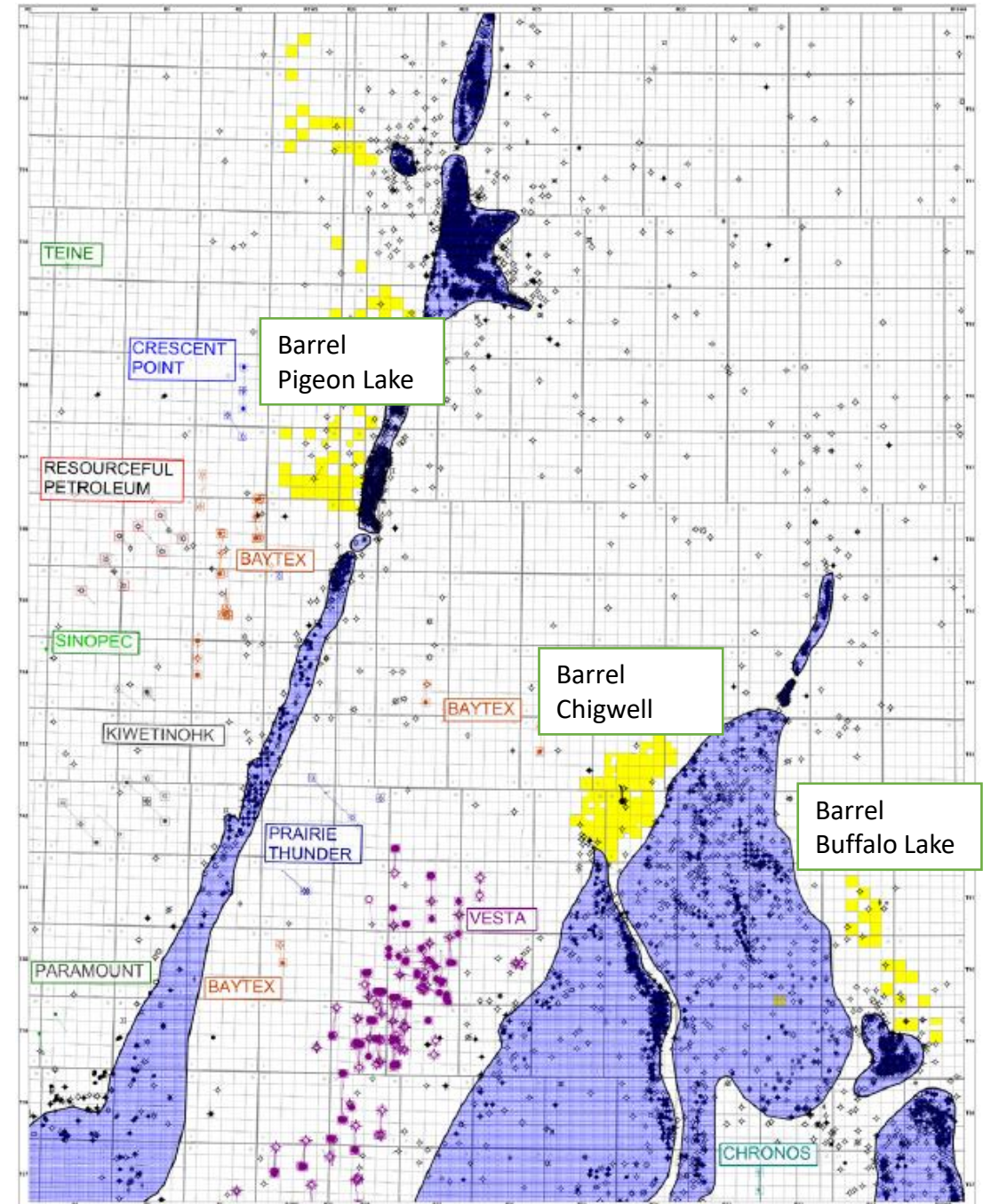
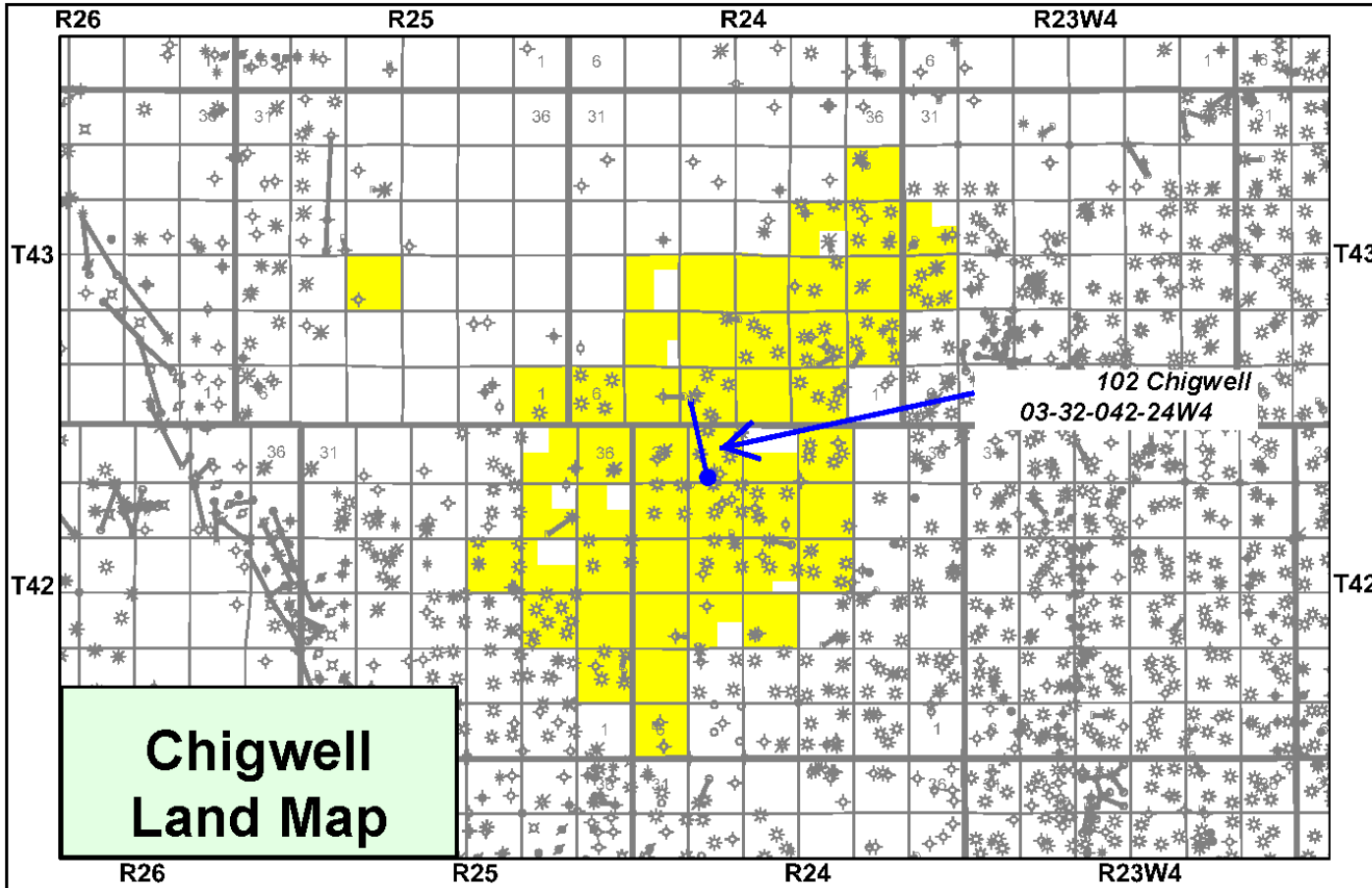


# Barrel Duvernay Lands

Barrel Oil Corp (“Barrel”) holds a 100% working interest in prospective Duvernay oil rights located in the *Buffalo Lake, Chigwell* and *Pigeon Lake* areas of Alberta.



# Chigwell

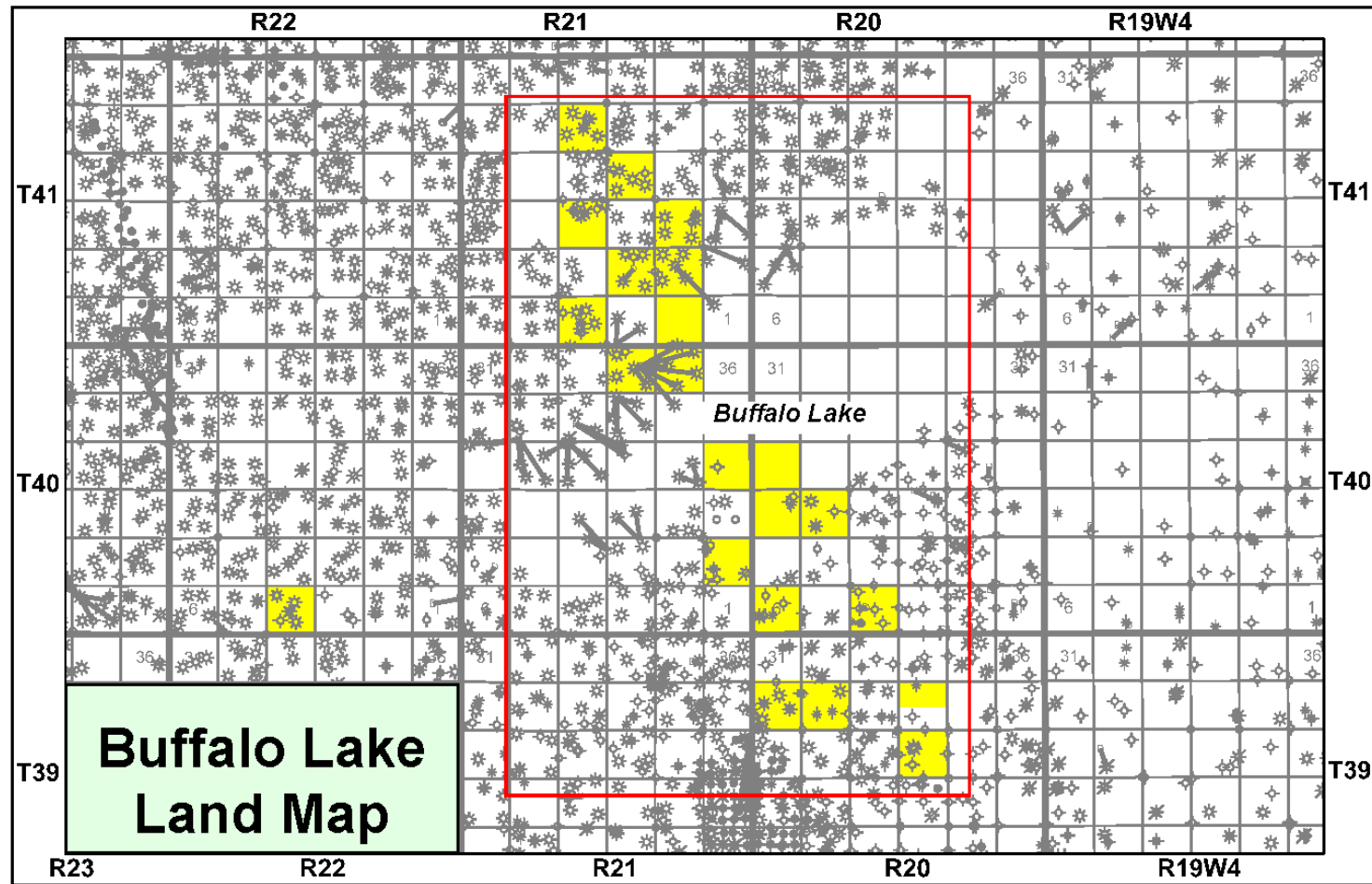


At *Chigwell*, Barrel holds a 100% working interest in 46 sections of prospective Duvernay oil rights. The Duvernay rights are a mixture of Freehold and Crown rights. The Company also has 1,530 acres of Freehold land under option to lease.

In 2017, Traverse Energy drilled a horizontal exploration well into the Duvernay Formation at *Chigwell*. The well was shut-in on September 23, 2019.

Prior to being shut-in, the 102/03-32 well produced at an average rate of approximately nine barrels of 34° API oil per day with a water cut of approximately 88%.

# Buffalo Lake

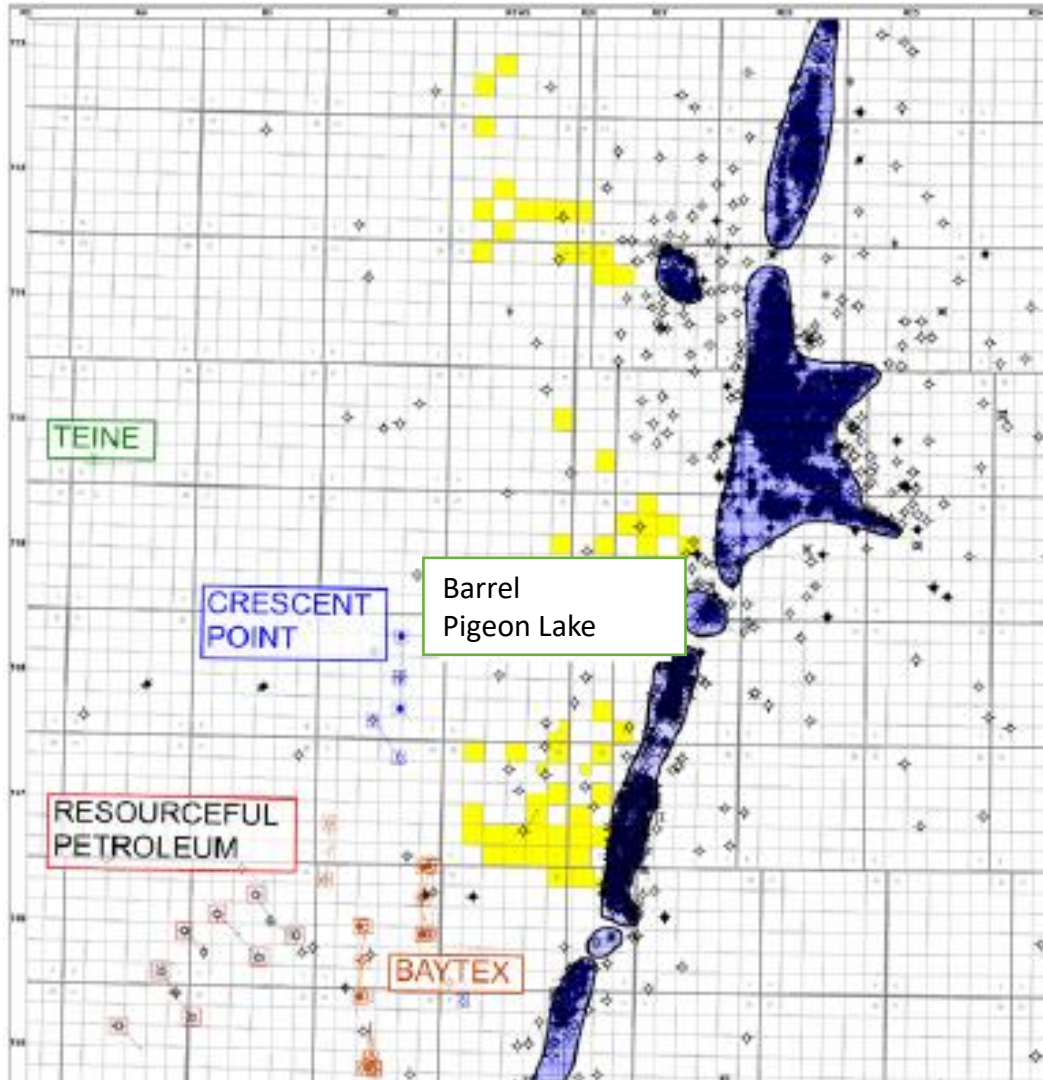


In the *Buffalo Lake* area, Barrel holds a 100% working interest in 20.5 sections of prospective Duvernay oil rights consisting of 19 sections of Crown and 1.5 sections of Freehold rights.



# Pigeon Lake Property

## Township 46-53, Range 26 W4-1W5



In the *Pigeon Lake* area, Barrel holds a 100% working interest in approximately 58 sections of Duvernay rights. The Duvernay rights at *Pigeon Lake* are mainly Crown rights.

# Contact

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