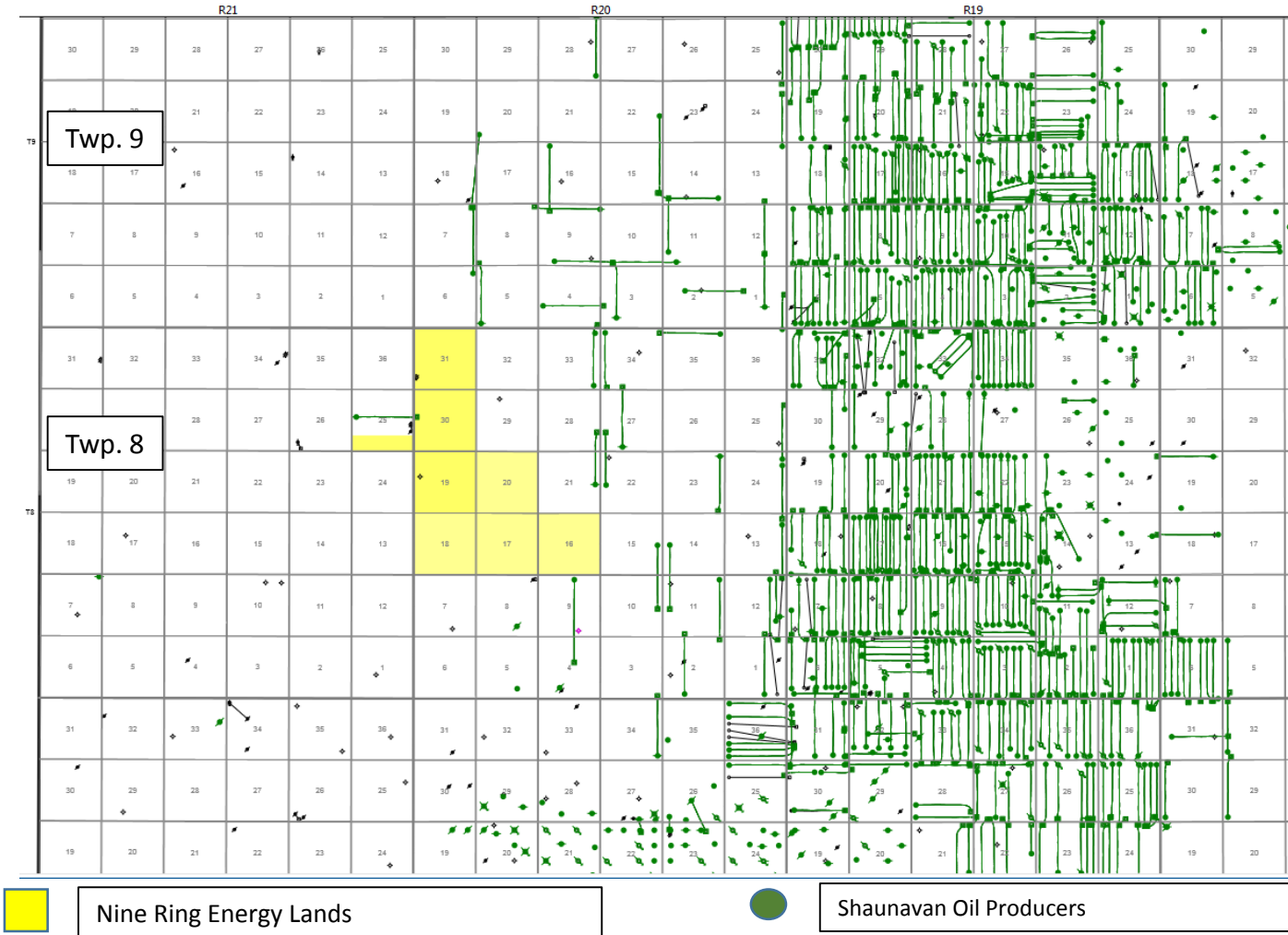


# SASKATCHEWAN SHAUNAVAN PROPERTY HIGHLIGHTS

The Shaunavan prospect is located in Twp. 8 Rge 20 W3M and contains potential for Shaunavan oil development (23 API °). The property is directly offsetting prolific Shaunavan oil pools successfully exploited by Crescent Point Energy with horizontal multi-staged fracs. Opportunity exists in both the Upper and Lower Shaunavan reservoirs.



## SOUTH FORK AREA SASK., PROSPECT DESCRIPTION

### 7.25 Sections of Shaunavan Light Oil Opportunity

**Lands:** P&NG Lease # PN70746 = Sections 19, 30, 31-8-20-W3M and Lsds 1, 2, 3, 4 of 25-8-21-W3M

All P&NG from surface to Top Precambrian  
 Expires on March 31, 2023  
 841.75 hectares  
 Lessee ownership = 100% Nine Ring Energy Development Inc.  
 Encumbrance = crown sliding scale royalty

P&NG Lease # PN70747 = Sections 16, 17, 18, 20-8-20-W3M  
 All P&NG from surface to Top Precambrian  
 Expires on March 31, 2023  
 1036 hectares  
 Lessee ownership = 100% Nine Ring Energy Development Inc.  
 Encumbrance = crown sliding scale royalty

**Play Description:** These contiguous crown lands contain horizontal drilling targets for production from Shaunavan formation as further depicted on the attached Geological Plat hereto.