

Canlin Royalty Properties Partnership Landsale Notice (the "Notice") — October 25, 2019

Canlin Royalty Properties Partnership ("Canlin"), by its Managing Partner, Canlin Energy Corporation, is pleased to announce that the following Petroleum and Natural Gas rights have been posted for Lease at the October 25, 2019 Saskatchewan Landsale.

		Undivided Mineral		
Parcel No.:	Legal Description	Interest	W.I.	Mineral Rights
	004-30-W1M			
CEC-2019-13	(LSD 11, 13, 14) 19;	19.375%	100%	All PNG
				PNG Below Base of
CEC-2019-14	003-01-W2M NE 4;	50%	100%	Midale to Basement
CEC-2019-15	006-10-W2M SE 25;	50%	100%	All PNG
CEC-2019-16	006-10-W2M NE 25;	50%	100%	All PNG
CEC-2019-17	006-06-W2M NW 15;	50%	100%	All PNG
CEC-2019-18	002-34-W1M Fr W 17;	50%	100%	All PNG
CEC-2019-19	002-01-W2M SE 13;	50%	100%	All PNG

All bidders must use the Bid Submission Form, available on https://pngexchange.com/properties/3389 (the "PNG Exchange website"), to bid on lands posted in the Notice. Bids must be made on a parcel by parcel basis (no multi-parcel bids will be accepted).

Only the bids submitted prior to 4:00pm MDT on October 25, 2019, made in accordance with the terms of the Bidding Guidelines, will be considered by Canlin. The primary criterion that will be used to select the winning bid is the value of the bonus consideration to be paid for the Lease.

Landsale Results may be obtained on the PNG Exchange website after November 1, 2019, and shall constitute Canlin's acceptance of the bidder's offer to lease.

If you require any further information, please contact Richard LeGallais at 403.351.9797 or Richard.legallais@canlinenergy.com.